**Billing Code: 4210-67** 

## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5607-N-26]

## Notice of Proposed Information Collection for Public Comment: Debt Resolution Program

**AGENCY:** Office of the Assistant Secretary for Housing, HUD.

**ACTION:** Notice.

**SUMMARY**: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments Due Date: [Insert date 60 days after date of publication in the FEDERAL REGISTER].

**ADDRESSES**: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Reports Liaison Officer, Department of Housing and Urban Development, 451 7<sup>th</sup> Street, SW, Washington, DC 20410, Room 9120 or the number for the Federal Relay Information Service, 1800-877-8330.

**FOR FURTHER INFORMATION CONTACT**: Lester J. West, Director, HUD Financial Operations Center, 52 Corporate Circle, Albany, NY 12303, telephone 518-862-2806 (this is not a toll free number) for copies of the proposed forms and other available information.

**SUPPLEMENTARY INFORMATION:** The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

<u>Title of Proposal</u>: Debt Resolution Program

**OMB Control Number, if applicable**: 2502-0483

**Description of the need for the information and proposed use**: HUD is required to collect debt owed to the agency. As part of the collection process, demand for repayment is made on the debtor(s). In response, debtors opt to ignore the debt, pay the debt or dispute the debt. Disputes and offers to repay the debt result in information collections. Borrowers who wish to pay less than the full amount due must submit a Personal Financial Statement and Settlement Offer. HUD uses the information to analyze debtors' financial positions and then approve settlements and repayment agreements. Borrowers who wish to dispute must provide information to support their position.

Agency form numbers, if applicable: HUD-56141, HUD 56142 and HUD-56146

3

Estimation of the total numbers of hours needed to prepare the information

collection including number of respondents, frequency of response, and hours of

**response:** The number of burden hours is 641. The number of respondents is 650, the

number of responses is 2,101, the frequency of response is on occasion and the burden

hour per response is .986 hours.

**Status of the proposed information collection:** This is a revision of a currently

approved collection.

**Authority**: The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as amended.

**Date:** August 14, 2012

Laura M. Marin

Acting General Deputy Assistant Secretary For Housing—Acting Deputy Federal Housing

Commissioner

[FR Doc. 2012-20431 Filed 08/17/2012 at 8:45 am; Publication Date: 08/20/2012]